

The Israel Innovation Authority's Funding Opportunities

Celtic Next OP Day

September 2020

Israel Innovation Authority - Our Mission



Investing in innovation to
promote sustainable and
inclusive growth

Strengthening
innovation
ecosystem

Enhancing
economic
impact

Enabling
disruptive
technologies

➤ Israel Innovation Authority – Structure

The different needs of Israeli hi-tech firms require various policies and tools



Technological Infrastructure

Supporting research infrastructure for disruptive technologies



Startup

Encouraging the creation of quality startups that can reach a fundable milestone and will be the foundation of the industry



Growth

Helping tech firms grow in Israel



Advanced Manufacturing

Strengthen Manufacturing Industry competitiveness, locally and globally, by advancing innovation and R&D process



Societal Challenges

Addressing the human capital needs of the innovation industry and supporting tech for societal challenges



International Collaboration

Enabling **Israeli technology industry** to create a **global competitive advantage** by leveraging foreign cooperation in **funding, knowledge and market-access**

Principles of Innovation Policy



Enabling the Market - Not Leading It



Neutrality

Grants based solely on technological excellence and business potential



Risk Taking

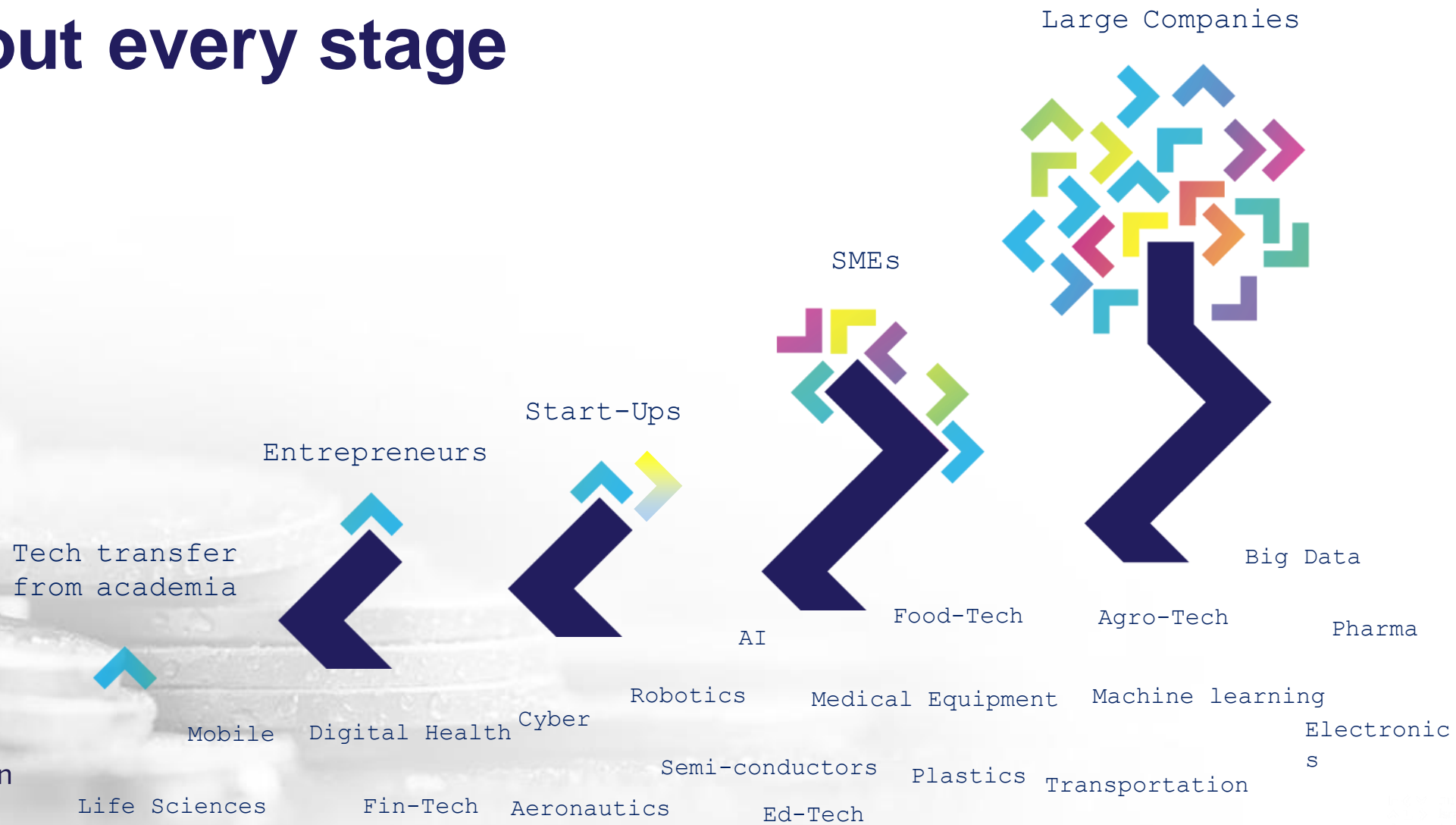
Financing firms with conditional loans; repayment based on royalties (no equity taken)



Matching

Government money with private money

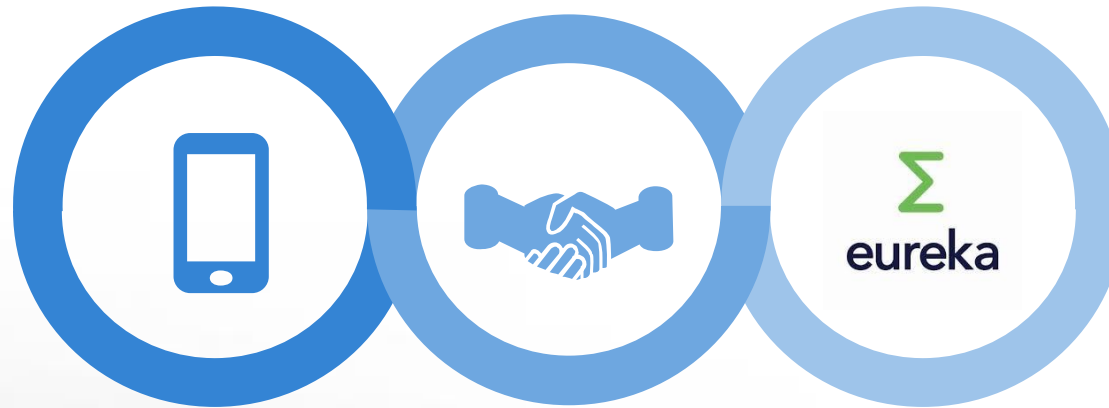
Supporting every sector throughout every stage



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רשות החדשנות
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Israel Innovation Authority
- 
Authority

➤ International Collaboration Tools

Funding Tools



Pilots

R&D Cooperation

Eureka Framework

Business Development: roadshows, partner matching, webinars

Horizon 2020: Managed by ISERD



Support for Israeli companies

According to the legal basis; successful IL companies are entitled for:

- **Grant** of 20-50% of the authorized budget (royalties in case of commercialization)
- **Extra funding** for socio-geographic periphery (10%)
- **No fixed amount - budget depends on project's** scope and duration

Statistics from 2018-2019:

- Requested budget per year: ~2 Million Shekels
- Given grant per year: ~1 Million Shekels
- Success rate: ~45%

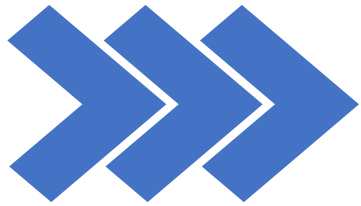


What is a desirable collaboration project?

- **Unique Partner** with an advantage
- **Relevance, quality** and **strength** of partner
- **Synergy** and **necessity** of the collaboration – in technology and business (the whole is larger than the some of its parts!)
- **Balanced business model** and **IP** strategy
- **High-risk** and **challenges**; distinct **technological** and **functional innovation**
- Added value of the IIA in supporting market-failures



A collaboration project that adds value, leverages the Israeli company, and contributes to the Israeli economy



THANK YOU FOR LISTENING!

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