



Eureka Celtic-Next: Singapore Information Webinar

5 October 2023

Jointly organised by:



**Enterprise
Singapore**

Growing Enterprises ^{SG}

About Singapore



Singapore snapshot 2021

Total population **5.64 million**

Resident population **4.07 million** (Singapore citizens and permanent residents)

Total land area **733.2 sq km**

Total merchandise trade **S\$1.16 trillion / US\$859.3 billion**

GDP **S\$533.4 billion / US\$395.1 billion** (at current market prices)
S\$97,798 / US\$72,442 (per capita)

Top trading partners **China, Malaysia, United States**

About Singapore

Singapore in rankings



Asia's most
**competitive
economy**

Global Competitiveness Report,
World Economic Forum, 2021



Southeast Asia's
**most innovative
country**

Global Innovation Index, 2021



Among the
world's top 5 **digitally
competitive economies**

IMD World Digital Competitiveness Ranking, 2021

Singapore is internationally recognised for innovation



Adda247
SSC
**GLOBAL
INNOVATION
INDEX 2022**

#7

in the world

#2

in Asia



#6

in the world

#1

in Asia*

**Country Ranking*



#8

city in
the world

#2

in Asia

Bustling startup activity



Increased entrepreneurial activity
in tech sectors

3,400 → **3,800**

Tech startups (2012)

Tech startups (2021)



Home to 19 unicorns



Increased venture funding activity
& amounts

80 deals → **692** deals

S\$186.9 million (2012)

S\$14.7 billion (2021)



Partners with extensive regional reach



Global Innovation Alliance partners include:



Diverse pool of ecosystem partners

>200 incubators/accelerators



>600 venture capital investors



> 30 IHLs and research institutions



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Key Industries in Singapore



Key Industries in Singapore

Manufacturing, Trade and Connectivity

Advanced Manufacturing

IoT and Sensors

Mobility, Transportation and Logistics

Robotics and Automation

Health and Biomedical

Biotech

Digihealth

Medtech

Environmental, Energy and Green Technology

Agrifood Tech

Clean Energy

Renewable and Alternative Energy

Waste Management and Treatment Solutions

Water and Environment

Transformative Digital Technologies

AI / Machine Learning

AR / VR

Big Data

Blockchain

Data & Security (Cybersecurity)

Fintech

Consumer Media, Goods and Services

Adtech, Content and Marketing

Education Tech

Retail Tech

Key Industries in Singapore

Examples of sectors with potential areas of collaboration in Celtic-Next



Singapore's growing digital economy creates new opportunities for technology companies and innovations in areas such as:

Consumer Tech: Online Marketplace, HealthTech, FinTech, EdTech, Cybersecurity

Enterprise Tech: Cloud services, IT consulting, System Architecting, System Design, System Integration, Business Applications (e.g. Productivity, CX/CRM, business intelligence)



Banking/ Fintech is a key industry that has grown in leaps and bounds in recent years

Banking/ Finance: Banking-as-a-service (commercial payment and card services), global payments, remittances

RegTech/ Compliance: Adherence to anti-money laundering or counter-financing terrorism regulations



Singapore's Biomedical and Healthcare sector provides opportunities for innovative biotechnological solutions in areas such as:

Therapeutics: Pharma, Biotech, Complementary Health Products

Medical Devices: Equipment & Devices, Diagnostics

Digital Health: Telehealth, mHealth, Health Analytics, Digitised Health Systems

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Eligibility and application process for Singapore companies



Project Requirements



Project Requirements:



The consortium must comprise at least one Singapore company and one company from another participating country, who are independent from one another

- *Encouraged to collaborate with a mix of SMEs, large companies, and research performers, subject to each country's national funding regulations*



No single participant or country is responsible for more than 70% of the budget of the project



Project duration must be 36 months or less, and must not have commenced at the time of application

Eligibility Criteria



Eligibility Criteria for Singapore Company

Projects will be funded through the Enterprise Development Grant Co-Innovation Programme (“EDG(CIP)”), where the Singapore company will be **granted up to 70% of total qualifying project cost.**

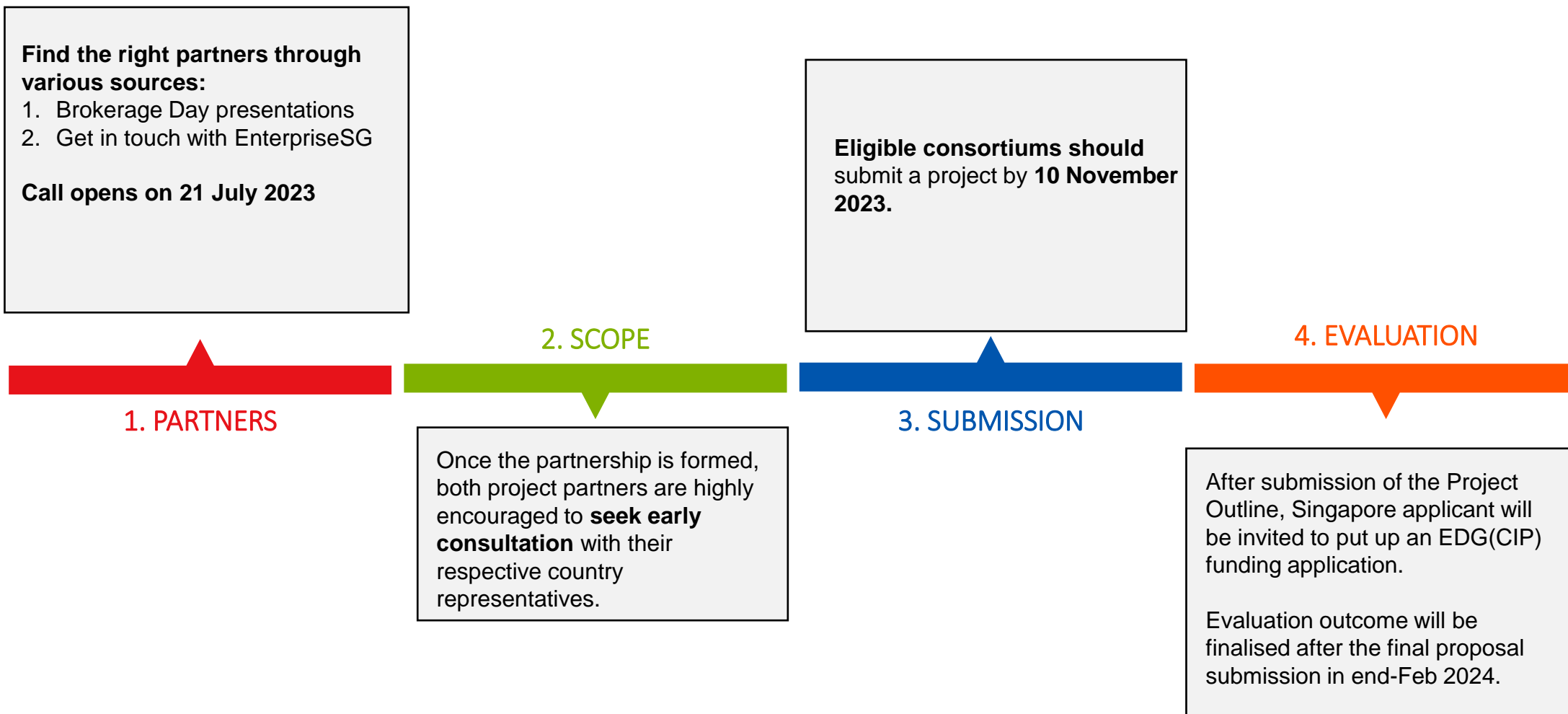
Singapore companies must meet the eligibility criteria to qualify for grant support.

- Registered and operating in Singapore
- Minimum of 30% local shareholding
- Be financially able to see the project through completion

For more information:

<https://www.enterprisesg.gov.sg/financial-assistance/grants/for-local-companies/international-co-innovation-programmes/overview>

Application Process for Singapore Companies



Next Steps

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For further assistance, feel free to reach out to:

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