The Israel Innovation Authority’s Funding Opportunities

Celtic Next OP Day

September 2020
Israel Innovation Authority - Our Mission

Investing in innovation to promote sustainable and inclusive growth

- Strengthening innovation ecosystem
- Enhancing economic impact
- Enabling disruptive technologies
The different needs of Israeli hi-tech firms require various policies and tools:

- **Technological Infrastructure**: Supporting research infrastructure for disruptive technologies.
- **Startup**: Encouraging the creation of quality startups that can reach a fundable milestone and will be the foundation of the industry.
- **Growth**: Helping tech firms grow in Israel.
- **Advanced Manufacturing**: Strengthen Manufacturing Industry competitiveness, locally and globally, by advancing innovation and R&D process.
- **Societal Challenges**: Addressing the human capital needs of the innovation industry and supporting tech for societal challenges.
- **International Collaboration**: Enabling Israeli technology industry to create a global competitive advantage by leveraging foreign cooperation in funding, knowledge and market-access.
Principles of Innovation Policy

Enabling the Market - Not Leading It

**Neutrality**
Grants based solely on technological excellence and business potential

**Risk Taking**
Financing firms with conditional loans; repayment based on royalties (no equity taken)

**Matching**
Government money with private money
Supporting every sector throughout every stage
International Collaboration Tools

**Funding Tools**

- Pilots
- R&D Cooperation
- Eureka Framework

**Business Development:** roadshows, partner matching, webinars

**Horizon 2020:** Managed by ISERD
Support for Israeli companies

According to the **legal basis**; successful IL companies are entitled for:

- **Grant** of 20-50% of the authorized budget (royalties in case of commercialization)
- **Extra funding** for socio-geographic periphery (10%)
- **No fixed amount** - budget depends on project’s scope and duration

**Statistics** from 2018-2019:
- Requested budget per year: ~2 Million Shekels
- Given grant per year: ~1 Million Shekels
- Success rate: ~45%
What is a desirable collaboration project?

- **Unique Partner** with an advantage
- **Relevance, quality** and **strength** of partner
- **Synergy** and **necessity** of the collaboration – in technology and business (the whole is larger than the sum of its parts!)
- **Balanced business model** and IP strategy
- **High-risk** and **challenges**; distinct **technological** and **functional innovation**
- Added value of the IIA in supporting market-failures

A collaboration project that adds value, leverages the Israeli company, and contributes to the Israeli economy
THANK YOU FOR LISTENING!

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