The Israel Innovation Authority

Funding Opportunities

Celtic Next Day

December 2\textsuperscript{nd} 2020
Israel – Global Leader in Innovation

- Bloomberg Innovation Index: 6th place
- Global Innovation Index: 11th - 10th place
- Global Start-Up Ecosystem Ranking: 6th place

Source: Israel Innovation Authority – 2019 Innovation Report
High-Tech – Growth Engine of the Israeli Economy

- 9% Of Total Employees
- 13% Of GDP
- 46% Of Total Israeli Export

2019 CBS Data
2019 Record Breaking Year for the Israeli High-Tech Industry

- **9.1** US$ Billions Private Capital Investments
- **12** New Multinational R&D Centers
- **21.7** US$ Billions in Exits
- **4.5%** Expenditure on Civilian R&D as % of GDP

Source: IVC

2018 Data

2019 Data
Increase financial value of Israeli Innovation and ensure future technological leadership.

- Remove Obstacles
- Establish New Growth Engines
- Address Market Failures

Government Role – Complementing the Private Sector
Israel Innovation Authority – In Brief

Mission:
Promote innovation as a leverage to inclusive & sustainable financial growth

- **2951** Submissions per year, ~38% approved
- **2.2 Billion NIS** annual budget
- **Bottom-up** Approach & support of all technologies
- **About 140 employees**
- **180 technology evaluators**
- **Supporting** Single entrepreneur up to large corp.
- **Conditional Loan** Repaying royalties
International Collaboration Tools

Funding of joint R&D on a bilateral basis
Funding of Joint R&D through Eureka Programs

Pilots with leading municipalities & Hospitals & more
Pilots with leading multinational companies

Knowledge transfer from Academia
Funding Process for Celtic Next Cluster

1. Apply to Celtic Next
2. Receive Celtic Label
3. Apply to the IIA
4. Receive up to 50% of approved budget
A successful application receives:

- A Grant of up to 50% of the authorized budget
- Additional funding for underserved communities (10%)
- No funding cap - budget depends on project scope and duration
- Royalties required in case of commercialization
What is a great collaboration project?

- Unique Partner with an advantage
- Synergy and necessity of the collaboration – in both technology and business
- Balanced business model and IP strategy
- High-risk and challenges; distinct technological and functional innovation
Stay in Touch!

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