



The Israel Innovation Authority

➤➤➤ Funding Opportunities
Celtic Next Day
December 2nd 2020

רשות החדשנות
Israel Innovation
Authority



➤ Israel – Global Leader in Innovation

**Bloomberg
Innovation
Index**

▼
6th place

**Global
Innovation
Index**

▼
11th - 10th place

**Global
Start-Up
Ecosystem
Ranking**

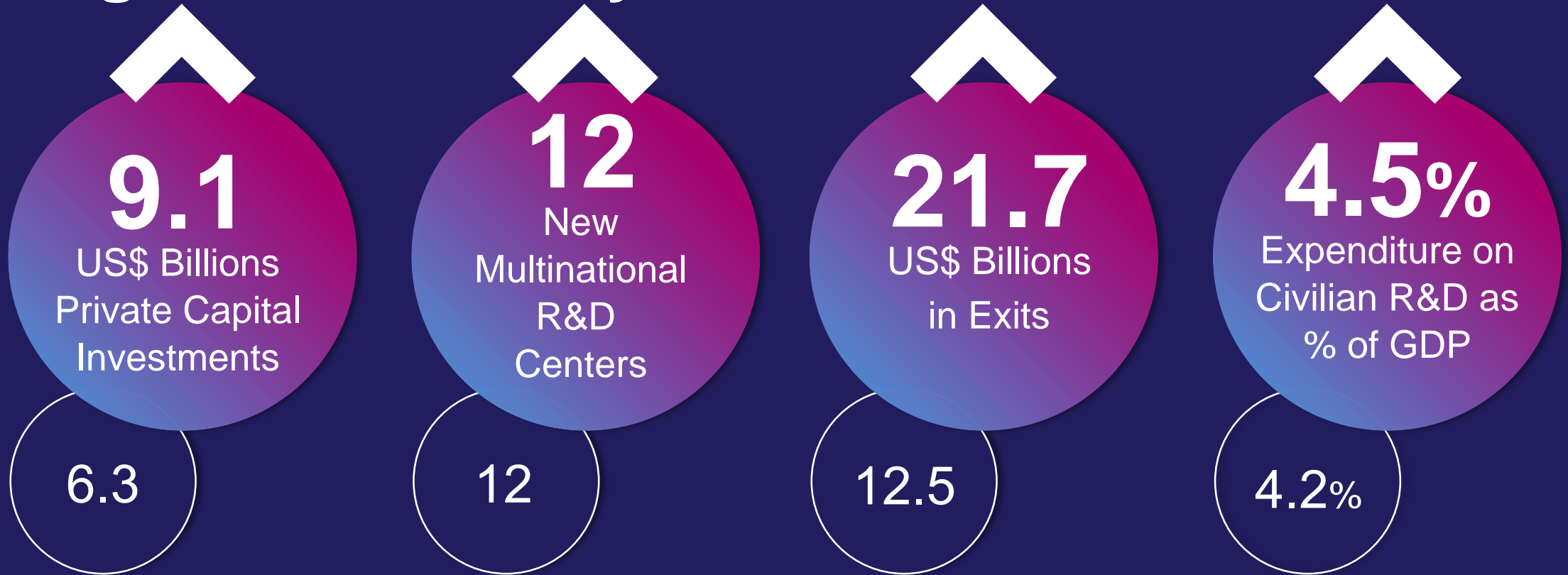
▼
6th place

Source: Israel Innovation Authority – 2019 Innovation Report

➤ High-Tech – Growth Engine of the Israeli Economy ◀



➤ 2019 Record Breaking Year for the Israeli High-Tech Industry ◀



➤ Government Role – Complementing the Private Sector ◀

Increase financial value of Israeli Innovation and ensure future technological leadership



Remove Obstacles ↗



Establish New Growth Engines



Address Market Failures

➤ Israel Innovation Authority – In Brief ◀



2951 Submissions
per year,
~38% approved



***2.2**
Billion NIS
annual budget

Mission:

Promote innovation as a leverage to
inclusive & sustainable financial growth



Bottom-up
Approach & support
of all technologies



About **140**
employees
180
technology
evaluators



Supporting
Single
entrepreneur
up to large corp.



Conditional Loan
Repaying royalties



רשות החדשנות
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➤ International Collaboration Tools ◀

Funding of joint
R&D on a
bilateral basis

Pilots with leading
municipalities &
Hospitals & more

Knowledge transfer
from Academia

Funding of
Joint R&D
through Eureka
Programs

Pilots with leading
multinational
companies

➤ Funding Process for Celtic Next Cluster ◀

Apply to Celtic
Next

Receive Celtic
Label

Apply to the IIA

Receive up to
50% of approved
budget

➤ A successful application receives: ◀

- A Grant of up to 50% of the authorized budget
- Additional funding for underserved communities (10%)
- No funding cap - budget depends on project scope and duration
- Royalties required in case of commercialization

➤ What is a great collaboration project? ◀

- Unique Partner with an advantage
- Synergy and necessity of the collaboration – in both technology and business
- Balanced business model and IP strategy
- High-risk and challenges; distinct technological and functional innovation

Stay in Touch!

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